



Akzo Nobel India Limited
(formerly ICI India Limited)

Registered Office : Geetanjali Apartment, 1st Floor, 8-B Middleton Street, Kolkata -700071

Unaudited Financial Results
For the quarter ended 30 June 2010

(Rs. million)

	Quarter ended 30 June		Year ended 31 March 2010 (Audited)
	2010 (Unaudited)	2009	
Sales	3,072.3	2,560.9	10,108.6
Less : Excise Duty	245.8	175.4	723.3
Net Sales / Income from Operations	2,826.5	2,385.5	9,385.3
Other Operating Income	22.8	17.5	85.4
Net Sales/Other Operating Income	2,849.3	2,403.0	9,470.7
Expenditure			
a) (Increase) / decrease in stock-in-trade and work-in-progress	(7.9)	(44.7)	23.0
b) Materials Consumed	1,421.1	1,258.6	4,684.1
c) Purchase of traded goods	31.2	28.3	119.0
d) Employees' cost	177.2	131.4	627.4
e) Depreciation	52.3	56.1	212.4
f) Other expenditure	768.7	757.1	2,756.3
Total	2,442.6	2,186.8	8,422.2
Profit from operations before other income and interest	406.7	216.2	1,048.5
Other Income	184.3	616.6	937.3
Profit before interest and tax	591.0	832.8	1,985.8
Interest income/(expense) (net)	3.1	5.4	13.9
Profit from ordinary activities before tax	594.1	838.2	1,999.7
Provision for Taxation - Current tax	142.0	138.0	444.1
- Deferred tax	12.7	2.3	(37.0)
- Fringe benefit tax	-	6.3	-
Net profit for the period	439.4	691.6	1,592.6
Paid - up Equity Share Capital (ordinary shares of Rs 10/- each)	368.3	380.2	368.3
Reserves excluding Revaluation Reserve			9,537.3
Basic and diluted Earnings per share (Rs.)	11.93	18.18	42.59
Public shareholding			
- Number of shares	16,058,108	17,240,108	16,058,108
- Percentage of shareholding	43.60%	45.35%	43.60%
Promoters and promoter group shareholding			
a) Pledged/ Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of shares	20,776,223	20,776,223	20,776,223
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of total share capital of the Company)	56.40%	54.65%	56.40%

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**Quarterly reporting of Unaudited Segment wise Revenue, Results and Capital Employed
For the quarter ended 30 June 2010**

(Rs. million)

	Quarter ended 30 June		Year ended 31 March 2010 (Audited)
	2010 (Unaudited)	2009	
1 Segment Revenue			
a) Paints	2,800.6	2,368.9	9,288.3
b) Others	48.7	34.1	182.4
Net Sales / Income from Operations	2,849.3	2,403.0	9,470.7
2 Segment Results [Profit before interest and tax from each segment]			
a) Paints	412.7	222.3	1,192.9
b) Others	7.9	3.6	33.4
Total	420.6	225.9	1,226.3
Interest income/(expense) (net)	3.1	5.4	13.9
Other un-allocable income net of (un-allocable expenditure)	170.4	606.9	759.5
Profit before tax	594.1	838.2	1,999.7
3 Capital Employed (Segment Assets - Segment Liabilities)			
	As at 30 June		As at
	2010	2009	31 March 2010
a) Paints	831.6	575.7	878.2
b) Others	18.0	114.6	66.1
Unallocated	9,509.9	9,684.9	8,976.8
Total	10,359.5	10,375.2	9,921.1

Note :

Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other un-allocable items in Segment Results include income from investment of surplus funds of the Company and unallocable corporate expense. 'Unallocated' in Capital Employed includes un-allocable corporate assets, liabilities and investments.

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Unaudited Financial Results for the quarter ended 30 June 2010

Notes:

1. The above results have been approved by the Board of Directors at its meeting held on 22 July 2010, and have been subjected to a "limited review" by the statutory auditors of the Company.
2. The Company received no complaints from its investors during the quarter. There were no complaints pending at the beginning of the quarter.
3. The figures for the previous periods have been regrouped / reclassified wherever necessary.

Kolkata
22 July 2010

Amit Jain
Managing Director